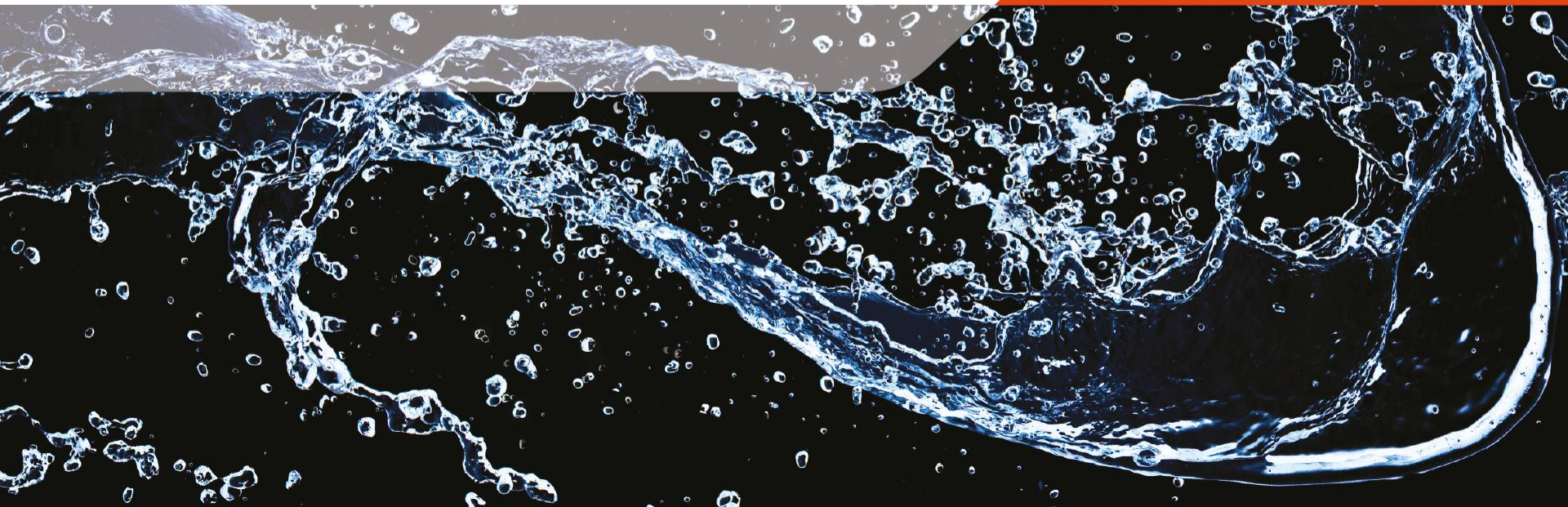


CO:RE Collateralized Payment Commitments

September 2015

Urs Sauer



Introduction to

- SIX is the Swiss financial sector's backbone. With its unique business model, its 6 Divisions provide the Swiss financial center and international clients with an efficient infrastructure as well as flexible, innovative solutions
- SIX is present in 25 countries with 4'000 employees
- The Division SIX Securities Services is a leading, internationally active full service provider of clearing, settlement, securities finance, risk management, securities custody and administration and share register services. It provides the Swiss financial center and international markets with an efficient and largely automated infrastructure

esisuisse provides deposit insurance to all clients of Swiss banks and broker/dealers up to CHF 100'000 per client/per bank

- Swiss banks and and broker/dealers are obliged to hold a total of CHF 3 billions in special liquidity for esisuisse. Another CHF 3 billions are ex post financed.
- esisuisse plans to follow EU directive DGS 2014/49 concerning payment committments. The CHF 3 billion special liquidity could then be converted to collateralized payment committments.

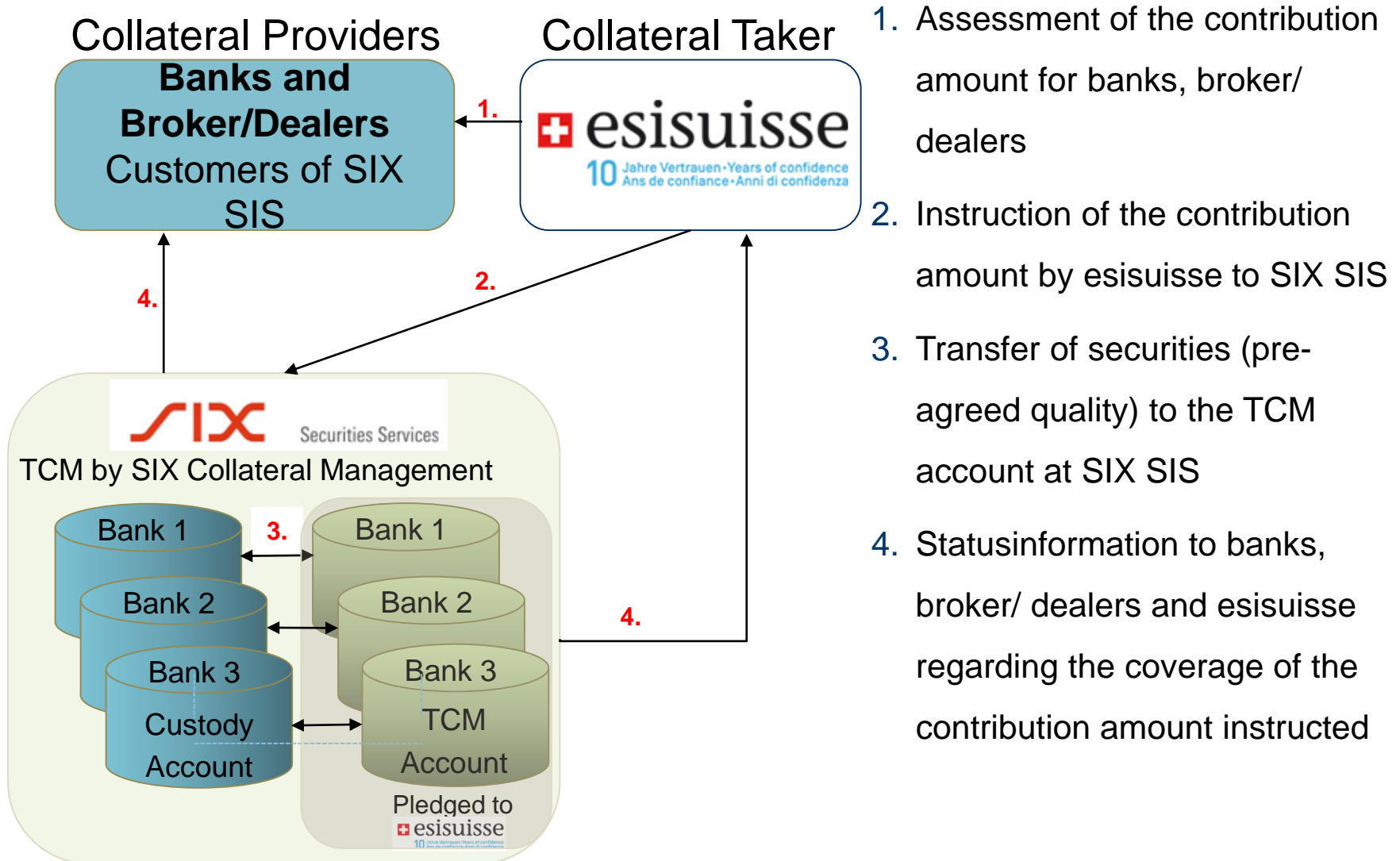
SIX Securities Services as Triparty Collateral Agent for



- With the SIX Triparty Collateral Management solution the deposit insurance liabilities of banks and broker/dealers (as Collateral Providers) towards esisuisse (as Collateral Taker) shall be fulfilled.
- The SIX Triparty Collateral Management solution is a service of SIX SIS AG (Swiss Central Securities Depository).
- This service is used by banks, broker/dealers and insurance companies for years to manage their risks in an efficient and timely manner.
- SIX SIS AG as a neutral service provider and triparty agent manages the correct and timely fulfillment of collateral obligations between the Collateral Providers and the Collateral Takers.

Set-Up with esisuisse

10 Jahre Vertrauen - Years of confidence
10 Ans de confiance - Anni di confidenza





Securities Services

Thank you

